

FINANCIAL SECRETARIAT

Notification No. Fl. 2373-81—G. F. 172-33-2, dated 24th October 1933.

**MYSORE GOVERNMENT FOUR PER CENT CONVERSION
LOAN, 1953-63.**

(Free of Income-tax.)

Under the terms of Government Notification No. Fl. 2349—G. F. 171-33-3, dated 23rd October 1933, the rates of interest on Savings Bank Call (or Current) Deposits have been reduced from $3\frac{1}{2}$ per cent to $2\frac{1}{2}$ per cent and 2 per cent per annum on balances up to and in excess of Rs. 10,000 respectively with effect from 1st November 1933. To enable present holders of these deposits to continue their investment with the Government of Mysore, the Government are pleased to sanction the issue of a long-term loan for the conversion of Savings Bank Call Deposits and the Four Per Cent Savings Bank Five-Year Fixed Deposits under the following terms:—

From the 1st November 1933 up to 30th November 1933 inclusive.
Holders of

(1) Call Deposits (Current Deposits carrying interest at $3\frac{1}{2}$ per cent) and

(2) Four Per Cent Savings Bank Five-Year Fixed Deposits

will have the option of converting their deposits into a **Four Per Cent Tax-Free Conversion Loan of 1953-63** issued under the terms mentioned below.—

1. The loan is only for conversion. Cash subscriptions will not be accepted. Instead of the interest payable according to paras 7 and 8 below, Four Per Cent New Loan Bond of a corresponding Face Value may be issued at the option of the applicant.

2. The new conversion loan will bear interest at 4 per cent per annum from 1st December 1933. The interest will be free of both Mysore Government and Government of India Income-tax, but it will be taken into account in determining the rate at which the tax will be levied on other income. The interest will be payable on the 1st June and 1st December of each year.

3. The loan is repayable at par at the end of 30 years, i.e., on 1st December 1963. But the Government will have the option to repay the whole or any part of it after 20 years, i.e., on or after 1st December 1953, subject to three months' previous notice being given in the *Mysore Government Gazette*.

4. Only those balances which are held at credit in the Savings Bank on 31st October 1933 will be permitted to be converted into the new loan. Further accretions of deposits will not be accepted.

5. Interest at $3\frac{1}{2}$ per cent and 4 per cent per annum respectively for call (or current) deposits and Four Per Cent Savings Bank Five-Year Fixed Deposits will be paid up to 1st December 1933.

6. The interest on the loan will be paid at any Treasury of the State or at any District Treasury in British India or at the Imperial Bank of India, Madras, or at the Bank of Mysore, Limited, at its Head Office and Branches.

7. **Three and one-eighth Per Cent Call (or Current) Deposits.**—For every Rs. 100 of the Savings Bank Call Deposits tendered for conversion, applicants will receive Rs. 100 (nominal value) of the 4 per cent loan 1953-63 bearing interest from 1st December 1933 and the accrued and accruing interest on the amount tendered for conversion, up to 1st December 1933, at the rate of $3\frac{1}{2}$ per cent per annum free of Income-tax.

8. **Four Per Cent Savings Bank Five-Year Fixed Deposits.**—For every Rs. 100 (nominal value) of the Four Per Cent Savings Bank Five-Year Fixed Deposit, tendered for conversion, applicants will receive Rs. 100 (nominal value) of the 4 per cent loan, 1953-63 bearing interest from 1st December 1933, and the following payment in cash at the time of issue of the new securities:—

Interest accrued and accruing on the Four Per Cent Savings Bank Five-Year Fixed Deposit tendered for conversion, up to 1st December 1933 at the rate of 4 per cent per annum free of Income-tax.

Serial No.	Denomination of the pieces	Number of pieces	Face value	Amount of Interest to be paid by cheque	For use by the Comptroller's Office	
					Denomination and pro-note numbers issued	Cheque No. and date for payment of interest on the deposits

Details of Deposit Receipts, or Pass Books with the Withdrawal Forms tendered for Conversion.

Serial No.	Name of the Deposits.	Number of pieces	Numbers of the		Total face value
			Pass Books	Four Per Cent Fixed Deposit Receipts	
1	Savings Bank Current Deposit Pass Books with the Withdrawal Forms.	
2	Four per cent Savings Bank Five Year Fixed Deposit Receipts	

Received the Deposit Receipts and the Savings Bank Pass Books specified here.

Treasury Officer.

NOTE.—Savings Bank Current Deposit Withdrawal Forms and Four Per Cent Five-Year Savings Bank Fixed Deposit Receipts tendered for conversion should be endorsed with the words—"Contents received. Pay to the Comptroller, Mysore Government." over the signature of the applicant, in the place provided for the Agent or Messenger's name in the Current Savings Bank Withdrawal Forms, and in the discharge column on the back of the Four Per Cent Fixed Deposit Receipts, respectively.

PUBLIC WORKS SECRETARIAT

Additional Powers of Sanction to the Superintending Engineers of Circles.

READ—

1. Government Order No. 530-47—S, dated the 10th September 1932, defining the powers of the Superintending Engineers of Circles.
2. Correspondence ending with Note No. D. 439, dated 1st November 1933, by the Public Works Secretary, proposing enhancement of powers.

ORDER THEREON NO. 878-92—S., DATED BANGALORE, THE 16TH NOVEMBER 1933.

Government are pleased to empower the Superintending Engineers of Circles to sanction all estimates for special repairs of roads, to the extent of Budget provision.

M. G. RANGAIYA,
*Secretary to Government,
Public Works Department.*

Fee for Foot Passengers visiting the Krishnarajasagara and the Terrace Gardens.

READ—

(1) Government Order No. 2033-43—K. S. S. 7088-98, dated the 27th June 1932, passing orders in the matter of allowing traffic on the road over the Krishnarajasagara Dam and levy of toll therefor.

(2) Government Order No. C. 27-36—K. S. S. 72-81, dated 12th October 1932, exempting certain kinds of traffic from the payment of toll at the Toll-gate on the road over the Krishnarajasagara Dam.

(3) Government Order No. 1375-85—K. S. S. 5779-89, dated 8th April 1933, directing that the rate of toll on sheep and goats be reduced to one anna per head.

(4) Note No. D. 100—K. S. S., dated 17th October 1933, by the Secretary to Government, Krishnarajasagara Works, proposing the levy of a fee on foot passengers that pass over the Krishnarajasagara Dam.